

Eclipse Bank - Old Henry

13903 Promenade Green Way
LOUISVILLE, KY 40245

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: OPULENT CKG

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at (502)671-4800

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ FIXED RATE

☐ The interest rate for your account is _____ % with an annual percentage yield of _____. We will pay this rate _____ . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ VARIABLE RATE

☒ The interest rate for your account is _____ .10 % with an annual percentage yield of _____ .10 %. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☒ The interest rate for your account and the annual percentage yield depend upon the conditions met for balances up to \$250,000. The interest rate and annual percentage yield for these conditions may change. (see additional terms on page 4 for rate .

☐ The fixed initial rate is not determined by this rule.

☒ The initial interest rate on your account is determined by marketing initiatives.

Subsequent rates are determined by marketing initiatives.

Frequency of Rate Change.

☒ We may change the interest rate on your account daily

☐ Your initial interest rate will not change

We may change the interest rate on your account at that time and

thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not _____ by more than _____ each

☐ The interest rate will not be less than _____ % or more than _____ %.

☐ The interest rate will not

the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$ 100.00 to open this account.

☒ **To Avoid Imposition of Fees.**

To avoid the imposition of the monthly service charge you must meet the following requirements:

☒ A service charge of \$10.00 will be imposed every statement cycle

if the balance in the account falls below \$1000.00 any day of the statement cycle.

☐ A of \$ will be imposed every

if the average daily balance for the falls below \$

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

To avoid the imposition of the overdraft charge you must meet the following requirements:

☒ A overdraft charge of \$see fee schedule will be imposed for each presented

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ -5.00 any day of the statement cycle (same item may cause multiple charges).

☐ A of \$ will be imposed for

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the

falls below \$. The average daily balance is calculated

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☒ You must maintain a minimum balance of \$.01 in the account each day to obtain the disclosed annual percentage yield.

☐ You must maintain a minimum average daily balance of \$ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

☒ **To Maintain the Account.**

☒ You must maintain a minimum balance of \$.01 in the account each day. If you do not maintain this minimum balance, your account may be frozen or closed.

☐ You must maintain a minimum average daily balance of \$ in the account. If you do not maintain this

minimum average daily balance, your account may be frozen or closed. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

☐

Compounding and Crediting

☒ **Frequency.** Interest will be compounded per statement cycle

Interest will be per statement cycle

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you will receive the accrued interest.

Balance Computation Method

- ☒ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- ☐ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle days.

Accrual of Interest on Noncash Deposits

- ☐ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
- ☒ Interest begins to accrue on the business day when the deposit is made.

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will _____ as a bonus. ☐ You must maintain a minimum of \$ _____ to obtain the bonus.
- ☐ To earn the bonus, _____

Transaction Limitations

- ☐ The minimum amount you may deposit is \$ _____.
- ☐ The minimum amount you may withdraw is \$ _____.
- ☐ During any _____, you may not make more than _____ withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- ☐ _____

- ☐ You may only make _____ deposits into your account each statement cycle.
- ☐ You may only make _____ ATM _____ your account each statement cycle.
- ☐ You may only make _____ preauthorized transfers _____ your account each statement cycle.

Additional Terms

During each statement cycle, you will receive an additional *1.90% on balances UP TO \$250,000.00 if you meet the following conditions:

*Must have at least one (1) Direct Deposit from an unrelated party (i.e. payroll, social security or Pension payment) AND

*At least four (4) Point of Sale "POS" debit transactions

If these conditions are met, you will earn an interest rate of 2.00% with an annual percentage yield of 2.02%

If these conditions are not met during the statement cycle, you will earn .10% interest rate on the entire balance in the account.

In the case of balances exceeding \$250,000.00, you will earn an interest rate of .10% only for the portion of your daily balance that exceeds the \$250,000.00 threshold. The annual percentage yield will be between .10%-2.02% depending on the balance. For example, an Opulent account with a balance of \$275,000.00 will earn an interest rate of 2.00% on the first \$250,000.00, and an interest rate of .10% on the remaining \$25,000.00, resulting in an annual percentage yield of 1.84%.

First box of checks is free.